



Pathways to Affordable Housing

Democratically-governed housing models — including community land trusts, housing cooperatives, and resident-owned communities — can address the root causes of displacement by ensuring access to affordable, safe, quality housing. These models support development without displacement, making sure that residents are in control of determining the future of their communities.

Resource and Incentivize Housing Solutions

Legislators at all levels of government can play a key role in supporting democratically-governed and community-controlled housing:

- Make 50% of publicly owned vacant land available to community-owned / democratically-controlled housing at nominal or below-market prices
- Move privately owned vacant properties into land banks accountable to communities for disposition, with priority to community-owned / democratically-controlled housing models
- Prioritize funding for community-owned / democratically-controlled housing in Local Housing Trust Funds and housing spending
- Prioritize and expand public subsidies available to enable deeper affordability, and prioritize permanently affordable, community-controlled developments
- Require building, rehabbing, or funding of community owned/ democratically-controlled housing in exchange for public subsidies and/or land use accommodations provided to for-profit developer.
- Remove barriers to existing and new housing cooperatives including the cap number of unrelated persons that can live in a dwelling and minimum parking requirements.

Community-Controlled Housing Models

In **Community Land Trusts** housing rests upon land owned by a community organization governed by those who live in the housing, neighbors, and other stakeholders. CLT housing resale price is governed by rules and formulas set by the community, which keeps the housing permanently affordable.

In **Limited Equity Co-Operatives (LECs)** residents purchase an ownership share of housing in a corporation run by them. Limited equity co-ops restrict the amount of return a resident can get for selling their share, in order to keep the housing permanently affordable.

Resident Owned Communities are manufactured housing neighborhoods (sometimes referred to as mobile home parks) in which the land is community-owned and managed.



Learn more at www.peopleseconomy.org

A project of the New Economy Coalition

